

Market today: Late-session Reversal

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- **With a fast reversal, it's likely that market will continue to be under downward pressure when entering the next trading session.**
- **The current support zone is 1,030 points of VN-Index, market will retest this support level. However, with the increasing selling pressure, it's still necessary to consider the possibility that market will lose this support and retreat to a deeper support zone.**

Market entered a new week with a steady state and gradually increasing during the session. However, the uptrend soon paused and VN-Index could not overcome the pressure of 1,065 points. Market turned quite negative in the afternoon session. VN-Index dropped 14.08 points (-1.34%) and closed at 1,038.4 points. Liquidity increased with 852.3 million shares matched on HOSE.

VN30 group was also quite similar and reversed to decrease in the afternoon session, with a decrease of 1.3%. Only 4 stocks managed to rise, namely VRE (+4.2%), MSN (+1.6%), HDB (+0.3%) and TCB (+0.3%). On the other side, up to 25 losers, such as PDR (-4.8%), NVL (-3.8%), VIC (-3.3%), GVR (-3.2), POW (-3.1%)...

With the rapid reversal of the market, many sectors also lost the green color and dropped in the end. Groups with fast reversals can be mentioned such as Securities, Steel, Banking...

Foreign investors continued to extend the buying streak on HOSE, worth VND 108.72 billion. They bought a lot at FUEVFNND (+126.2 billion), STB (+27.8 billion), SHB (+26.7 billion), HCM (+25.9 billion), VCI (+19.4 billion)... **By contrast, they sold a lot at SSI (-43.9 billion), VIC (-38.9 billion), VNM (-34.7 billion), KDH (-32.4 billion), HPG (-23.8 billion).** ...

*Although there was an upward move, market continued to fail to overcome the resistance area of 1,065 points of VN-Index. The cash flow continued to maintained a breathless when the market approached this resistance area, and concurrently selling pressure continued to exert pressure. **With the rapid reversal, it's likely that market will continue to be under downward pressure when entering the next trading session. The current current support area is 1,030 points of VN-Index, the market will retest this support area. However, with the increasing selling pressure, it's still necessary to consider the possibility that the market will lose this support and retreat to a deeper support zone. Therefore, investors should be cautious about the increasing market risk and wait for a good enough support signal. Taking profits or structure the portfolio in the direction of minimizing risk.***

Analyst Pin-board

NLG – The ability to complete the 2022 plan depends on many variables

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“Late-session Reversal”

Technical Analyst Recommendations

The market continued to be blocked when approaching the resistance area of 1,065 points of VN-Index. The supply increased at the end of the session after the weakening of the demand. With the cautiousness of money flow at high price areas has not yet improved, it is expected that the market can continue to sideways. However, it should be noted the risk of falling back to test the support of 1,030 points of VN-Index and possibly getting worse in the near future. Therefore, investors should still observe supply and demand movements to re-evaluate the market's status. At the same time, actively take profit or restructure the portfolio in the direction of minimizing risks when the market turns back to the resistance area in the next session.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0,5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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